



## **Winneconne Community Development Authority Business Incentive Program (BIP)**

The WCDA has established a Business Incentive Program (BIP) which will offer low-interest loans to businesses to improve the physical characteristics of their “Main Street” building. Through the use of these funds, the central business community should see an improved business image, increased values and ultimately make the central business community a physically improved business district.

### **WHO CAN APPLY?**

Any business owner or tenant located in the target area. The target area is located between (east to west) Second Avenue to Third Street.

### **HOW MUCH FUNDING IS AVAILABLE?**

Individual project funding will depend on the fund balance at the time of the application and the committee evaluation of the application.

### **WHAT ARE THE TERMS OF THE LOAN?**

There is a \$30.00 non-refundable processing fee. The term of the loan is to be determined. The annual interest is 3%.

### **WHAT PROJECTS CAN BE DONE WITH THESE FUNDS?**

The loans are for physical capital improvements to the structure such as siding, windows, doors, signage, awnings, exterior lighting, etc.

### **WHAT PROJECTS CAN NOT BE DONE WITH THESE FUNDS?**

Funds may not be used for roofs, sidewalks, parking lots, interior repairs, non-permanent structures, personal property, residential uses, to purchase equipment or as working capital.

### **WHAT IS THE APPLICATION PROCESS?**

- 1) Fill out a Business Incentive Program Application form, which is available at the WCDA office located in the Village Hall.
- 2) Mail the completed application to the WCDA, PO Box 488, Winneconne, WI 54986-0650 along with a \$30.00 check made payable to the WCDA.
- 3) The WCDA Board of Directors will review all requests and provide approval/denial as soon as possible..

### **APPROVAL SHALL BE BASED ON THE FOLLOWING:**

- Project impact on “Main Street”/Suitability
- Other Improvements
- Additional funding partnerships

Personal guarantees of recipients will be required. Funds shall be distributed on a first come-first served basis. All applications are confidential and at the full discretion of the WCDA Board of Directors.

Initial funds were provided by the Village of Winneconne. However, the Village of Winneconne is not involved in the distribution of these funds.



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**APPROVED FAÇADE IMPROVEMENTS:**

Exterior Painting	Awnings	Canopies
Signage/Graphics	Storefronts	Window Boxes
Exterior Lighting	Paint/Masonry Cleaning	
Windows	Doors	

**INELIGIBLE USES OF FUNDS:**

Roofs	Sidewalks	Parking Lots
Interior Repairs	Temporary Structures	Billboards
Security Systems	Overpowering Signs	Personal Property
Residential Uses	Equipment Purchases	Working Capital
Chattel	Other Cash Infusion	

Applicants must be a property owner or be a tenant (with written permission from the building owner) operating a retail, business, restaurant, service establishment, or office with frontage within the designated target area.

Applicant must be current on all municipal taxes and utilities prior to participation in the program and have no debts in arrears to the Village of Winneconne.

Applicants must comply with the Village of Winneconne Zoning and Building Codes.

Repayment of loan begins 30 days after a Request for Payment is submitted.

The Winneconne Community Development Authority Board of Directors has sole authority to determine the eligibility of proposed work and acceptability of completed work.

If you have questions or would like further information, please contact the BIP at 582-4851 or by writing PO Box 488, Winneconne, WI 54986-0488. **All inquiries are kept strictly confidential.**



**Winneconne Community Development Authority  
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Date Received (for office use) \_\_\_\_\_

Applicant Name: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Name of Business: \_\_\_\_\_

Address of Business: \_\_\_\_\_

Do you own the building where the project is to be completed?                      YES                      NO

If no, you must notify the building owner that you are applying for a Façade Improvement Loan and obtain their signature.

\_\_\_\_\_  
Building Owner's Name (please print)                      Signature                      Date

What improvements are you seeking funding for? Please be specific including design and color schemes if applicable:

What is the TOTAL cost of the project? Are there any other funds being used?

What is the amount of funds you are requesting from the BIP?

**The length of the loan will be determined by the WCDA Board.**

What is the start date for your project?                      What is the finish date for your project?

Have you previously submitted an application to the BIP?    YES                      NO

I hereby authorize the Winneconne Community Development Authority, Board of Directors or its legal assigns to initiate and complete the processes necessary to obtain any and all credit verification and histories of me personally and under any business venture that I may be party to relative to this loan application.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

*FUNDS SHALL BE DISTRIBUTED TO THE APPROVED APPLICANT  
WHEN A REQUEST FOR PAYMENT IS SUBMITTED.*