## Village of Winneconne

## 2019 Home Rehabilitation Loan Program

The Village of Winneconne will be accepting applications beginning January 2019 for home rehabilitation financial assistance, working with eligible homeowners to improve their property while addressing the safety and livability of their home.

**Loan Assistance:** Home rehab loans are provided at a 0% interest rate.

Repayment is deferred, with no monthly payments required. Loan repayment is required when the home is sold, refinanced, or is no longer the primary residence of the applicant. Minimum loan amount is \$1,000.

**Rehabilitation Activities**: Rehab is focused on addressing health and safety issues with the home, including but not limited to:

- Furnace repair and replacement
- Roof repair and replacement
- Plumbing and Electrical issues
- Lead paint and asbestos remediation
- Accessibility improvements
- Other general improvements

**Eligibility:** Household must meet income eligibility guidelines (subject to change):

# in household	1	2	3	4	5	6
annual gross income	\$39,850	\$45,550	\$51,250	\$56,900	\$61,500	\$66,050

- Add \$4550 for each additional household member more than 6
- Home must be owned and occupied by applicant as primary residence.
- Home must meet program standards upon completion of rehab work.

**To Apply:** Visit <a href="www.winnebagohomebuyer.org/winneconne">www.winnebagohomebuyer.org/winneconne</a> to download and print an application. Paper applications are available at Winneconne Village Hall, 30 South First Street, Winneconne.

Completed applications can be returned vial mail to WCHA, PO Box 0397, Oshkosh, WI 54903 or in person to Winneconne Village Hall, 30 South First Street, Winneconne, 54986.

**More information:** Visit <u>www.winnebagohomebuyer.org/winneconne</u> for more information.

For additional questions, please call 920.424.1450 x114 or email justinm@ohawcha.org

**Timeline:** Application period runs January 1 – March 15, 2019. Application review and inspection period runs March 15-May 1. Approvals expected by May 15, 2019.

